

Photographic Society Of Queensland Inc

ABN 71 271 756 062

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Photographic Society Of Queensland Inc

ABN 71 271 756 062

Income and Expenditure Statement For the year ended 31 March 2022

	2022	2021
	\$	\$
Income		
Affiliation Fees Clubs	1,300	1,375
Afflication Members Levy Clubs	4,970	4,477
Insurance Public Levy Clubs	12,253	10,119
Judge Understudy Fees	140	
Competition Income		517
Competetion Income	926	
Competition Expenses	(988)	
Provisions Revered Grant	2,000	
Interest received		16
Other income	6	273
Total income	<u>20,606</u>	<u>16,777</u>

Expenses

Audit fees	275	275
Administration		231
Bookkeeping Expense	200	640
Bad Debts	100	
Bank Fees And Charges	10	
Catring	516	270
Debtor Shown As Income	272	
Depreciation - plant	3,834	
Filing Fees	172	
Grants To Photography Clubs	6,055	1,796
Insurance	3,327	925
Materials & supplies		946
Printing & stationery	28	
Staff training	600	
Subscriptions		95
Sponsorship Ekka	418	
Trophies	909	570
Training	110	
Travel, accom & conference	659	345

The accompanying notes form part of these financial statements.

Photographic Society Of Queensland Inc

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Income and Expenditure Statement

For the year ended 31 March 2022

	2022	2021
	\$	\$
Website Expenses		158
Zoom Subscription	231	
Total expenses	17,717	6,251
Profit from ordinary activities before income tax	2,889	10,525
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	2,889	10,525
Total changes in equity of the association	2,889	10,525
Opening retained profits	31,192	20,667
Net profit attributable to the association	2,889	10,525
Closing retained profits	34,081	31,192

The accompanying notes form part of these financial statements.

Photographic Society Of Queensland Inc

ABN 71 271 756 062

Detailed Balance Sheet as at 31 March 2022

	Note	2022	2021
		\$	\$
Current Assets			
Cash Assets			
Cash At Bank A Main Account		28,313	27,476
Cash At Bank Judges		947	1,217
Cash At Bank Convention		11,268	293
Cash At Bank Debit Card		100	
		<u>40,628</u>	<u>28,986</u>
Receivables			
Trade debtors		45	372
Advance For Conference		9,009	
		<u>9,054</u>	<u>372</u>
Total Current Assets		<u>49,682</u>	<u>29,358</u>
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment - at cost			3,834
			<u>3,834</u>
Total Non-Current Assets			<u>3,834</u>
Total Assets		<u>49,682</u>	<u>33,192</u>

The accompanying notes form part of these financial statements.

Photographic Society Of Queensland Inc

ABN 71 271 756 062

Detailed Balance Sheet as at 31 March 2022

	Note	2022	2021
		\$	\$
Current Liabilities			
Payables			
Unsecured:			
Trade creditors		300	
		<u>300</u>	<u></u>
Financial Liabilities			
Unsecured:			
Provision For Club Grant Scheme			2,000
			<u>2,000</u>
Other			
Advance payments		15,302	
		<u>15,302</u>	<u></u>
Total Current Liabilities		15,602	2,000
		<u>15,602</u>	<u>2,000</u>
Total Liabilities		15,602	2,000
		<u>15,602</u>	<u>2,000</u>
Net Assets		34,081	31,192
		<u>34,081</u>	<u>31,192</u>

Members' Funds

Accumulated surplus (deficit)		34,081	31,192
		<u>34,081</u>	<u>31,192</u>
Total Members' Funds		34,081	31,192
		<u>34,081</u>	<u>31,192</u>

The accompanying notes form part of these financial statements.

Photographic Society Of Queensland Inc

ABN 71 271 756 062

Depreciation Schedule for the year ended 31 March, 2022

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT			LOSS			
				Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	Total	-	Priv
Plant And Equipment																			
Sound System (copy)	1,325.00	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0	0	0
Hp Laptop (copy)	1,619.00	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0	0	0
Myob (copy)	370.00	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0	0	0
Laptop Secretary (copy)	520.00	0.00	0		0		0	0	D	0.00	0	0	0	0	0	0	0	0	0
	0	0	0		0		0	0			0	0	0						
										Deduct Private Portion									
										Net Depreciation									

Photographic Society Of Queensland Inc

ABN 71 271 756 062

Certificate by Member of the Committee

For the year ended 31 March 2022

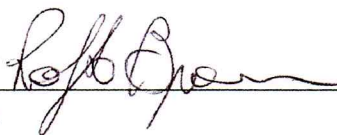
In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

(1.) **Presents fairly the financial position of Photographic Society Of Queensland Inc as at 31 March 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.**

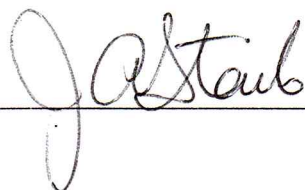
(2.) **At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

(3.) **The Photographic Society Of Queensland Inc keeps financial records in a way which properly records the Photographic Society Of Queensland Inc income and expenditure and dealings with its assets and liabilities.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Ralph Brown
President



John Staib
Treasurer

Signed at Brisbane on the

31/3/2022



TRILOGY

Accounting

ABN 44 149 860 515



Trilogy Accounting
is a CPA Practice

Phone: 1300 554 136
Email: info@trilogyaccounting.com.au
Web: www.trilogyaccounting.com.au

27 April 2022

Office of Fair Trading
Registration Services
GPO Box 3111
Brisbane QLD 4001

Dear Sir/Madam

Re Photographic Society of Queensland Inc
ABN 71 271 756 062
Incorporation No: IA36734

We have inspected the association's financial records for the year ended 31st March, 2022, including the Income & Expenditure Statement and Balance Sheet, and can confirm the association has bookkeeping processes in place to adequately record the association's income and expenditure and dealing with its assets and liabilities.

The records have not been audited however we can verify that the Association has the following assets and liabilities.

Cash assets	\$40,628
Other Current assets	\$ 9,054
Current Liabilities	\$15,602

If you have any queries regarding this matter please contact our office.

Yours Sincerely

Samantha Wilson
CPA 9419857